

Express Paycheck

Payday Loan

\$ 750 , 12 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ _____ 750.00
Interest paid to lender (interest rate: _____ % 9.5)	\$ _____ 18.29
Fees paid to <u>CAB Express Paycheck</u>	\$ _____ 1,162.50
Payment amounts (payments due every _____) ² weeks	Payments #1 - # <u>11</u> \$ _____ 160.89 Final Payment # <u>12</u> \$ _____ 160.99
Total of payments (if I pay on time)	\$ _____ 1930.78

APR	_____ % 459.55
Term of loan	_____ 170 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ _____ 100.00	\$ _____ 850.00
1 Month	\$ _____ 199.39	\$ _____ 949.39
2 Months	\$ _____ 397.50	\$ _____ 1,147.50
3 Months	\$ _____ 594.71	\$ _____ 1,344,71
4 _____ Months	\$ _____ 791.00	\$ _____ 1,541,

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	




22%	30%	89%	180%	223%	415%
\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14

Average APR

Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:

	6 ¼ will pay the loan on time as scheduled (typically before 5 months)
	¼ will renew 1 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

Before getting this loan, ask yourself:

- Do I need to borrow this money?

- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options? **OCCC notice:**
- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.

This data is from 2022 reports to the OCCC.

• This disclosure is provided under Texas Finance Code Section 393.223.